

HR Corner



New year at KGfSL was fun filled with various events organized by the Festos Team. These events made our employees feel more connected with each other which leads to a better team work and loyalty towards the organization. Fortune 500 companies follow the philosophy that employees who are not micro-managed, who enjoy where they work and whom they work with, tend to be better performers. Hence we believe Festos will enhance our employees to enjoy what they do and serve our clients better all through the year.



Business Development

In Focus

GFS

xTrack MF tracker has gone for UAT in L&T.

Bullfinch

Bullfinch Cherry is in development for a YesBank Project using Agile development procedure like Continuous Integration with build and test automation. Automated build and test processes combined with manual testing gives us scalability and also higher software quality.

This helps Bullfinch team with faster feedback to developer, reduce risk, collective code ownership and metrics which are reviews on code quality.

Continuous integration process helps to minimize the duration and effort required by every integration episode and they can deliver a product version suitable for release at any point of time.

We are taking efforts to implement this agile development process across the organization in future.

DBA

Data Model Review, Code Review and Load testing ensures that any and all changes that the software developers were working on would not dampen the overall performance of the software itself. Hence similar to functional testing, DBA team has implemented these activities initially for U.S projects like Hawes, Abhaya and CIP.

This process will be extended as a mandatory test to other products developed in future.

eCampus

eCampus team has successfully showcased their product in two educational institutes successfully. It's expected to kick start implementation by end of this month. One of the institutions is leading group where more than 15,000 students will be using eCampus which will help the team gain reputation and more customers in future.

Hawes

A web based, secured consumer help desk/Complaints trail tool to resolve Hawes client disputes is being developed. It is a powerful helpdesk built for tracking, managing, and reporting all the issues and communications in a client dispute.

Iceberg

Probill, an invoice automation software has been successfully implemented for reducing the time consumed in using Excel for Financial activity. As of now, Probill is used to generate invoice with accurate information and automate other financial reports thus enhancing productivity.

Intranet

EDSI(Export Data System Interface), an interface to EDPMS project done by our onsite resource has gone for UAT in Deutsche Bank.

Tech update

Gartner claims that cloud computing industry will grow to a huge \$ 500 billion in next 5 years. Though Banking and Financial institutions were reluctant to move to Cloud technology, 2014 is predicted to be the year of transition to cloud because of top notch security it provides today.

Customers have tasted the flexibility in operating their financial dealings while on move which has led the banks to adopt cloud technology. We have provided some interesting tech updates about how BFSI is going cloud.

Is cloud computing almost too good to be true for banks?

Banks are built on massive IT infrastructures that process huge volumes of data on a daily basis. The cloud's most obvious benefits will enable banks to keep up with technology changes while reducing costs. [Read more...](#)

Why Cloud Computing for Banking Will Have Your Business Singing in the Rain

Cloud computing increases a financial institution's time to market in two ways. First, a cloud platform enhances both the bank's internal communication between departments and external communication with its customers. This urges collaboration and shared resources between the parties, leading to augmented productivity, adaptability to changes in the market, innovation and new products. [Read more...](#)

IT spend in BFSI vertical is expected to reach USD 3.5 billion by FY 2014: Study by Zinnov

Social, mobile and cloud computing have emerged as essential for next-generation services in the vertical and we are seeing increased traction for cloud/virtualization and business intelligence solutions. [Read more...](#)

Top Technology Trends Shaping Accounting and Finance in 2014

Cost reduction will no longer be seen as the main driver behind a move to the cloud. CFOs will see that the cloud can serve more broadly as a springboard for process transformation, innovation and increased business agility.

[Read more...](#)